



## Allied Sustainability and Environmental Consultants Group Limited

(Stock Code: 8320.HK)

### AEC Group Strengthens its Presence in Asia Pacific Region and Greater Bay Area

#### AEC's Strategic Collaboration to reinforce the position in Green and Low-Carbon Industries, Sustainability and ESG Market

[Hong Kong – 31 January 2023] **Allied Sustainability and Environmental Consultants Group Limited (“AEC Group” or the “Company”;** Stock Code: 8320.HK; **together with its subsidiaries, the “Group”)** is pleased to announce its presence in Malaysia and Hengqin, Zhuhai, signifying the expansion of the Group's green building, sustainable development and environmental, social and governance (ESG) business footprint into the Asia Pacific region. Following the opening of a branch office in Kuala Lumpur, Malaysia in the 2<sup>nd</sup> half of 2022, the Group has also strived to develop the Mainland market. In January this year, the Group has collaborated with its business partners in Hong Kong and Macau to establish a branch office in Hengqin, Zhuhai, adding a stronghold to capture the substantial business opportunities of green and low-carbon industries in the Mainland China.

The presence of the Group in the Asia Pacific has started in Thailand and Singapore in 2020, and now the strategic hub in Malaysia and Zhuhai. The Group endeavors to expand its project portfolio across Southeast Asia riding on the Belt and Road Initiative, as well as from the Greater Bay Area to the other parts of Mainland China.

**Ms. Grace Kwok, Chairman and Executive Director of AEC Group, said,** “The opening of the Malaysia office and Hengqin, Zhuhai office unveils the Group’s confidence in the quest for the market in the Asia Pacific Region as well as Mainland China. This strategic action will strengthen AEC Group’s presence in the Asia Pacific region and significantly enhance the Group’s status as a leading sustainability and environmental consultancy service provider in the Green Building, Sustainability, ESG, Green Finance, Green Technology, Renewable Energy, Carbon Credit, Climate Change, Carbon Neutrality market. Looking forward, we will make use of our regional network advantage, coupled with our local professional experience, in hopes of accelerating our journey towards carbon neutrality and building a more sustainable and greener future for all.”

Proactively exploring collaboration and development opportunities, the Group strives for its most promising effort in enhancing returns to its shareholders. “The Group also believes that the cooperation will complement the Group’s existing expertise and elevate its services to Asia Pacific Region and Mainland China. In turn, the action will strengthen the Group’s sustainability strategies and ESG consulting business implementing the latest innovation and technologies and establish a niche in the increasingly competitive market. Looking ahead, the Group will continue to look for opportunities to expand its geographical coverage of environmental consultancy, solutions, and products.” **Mr. Dennis Wu, Chief Executive Officer and Executive Director of AEC Group**, envisioned.

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**About Allied Sustainability and Environmental Consultants Group Limited:**

Allied Sustainability and Environmental Consultants Group Limited (“AEC Group”; Stock Code: 8320.HK) is the first listed company in Hong Kong to provide sustainability and environmental consulting services, offering one-stop, on-demand services in five business areas, including (a) Green and Healthy Building; (b) Acoustics, Audiovisual, Lighting and Theatre Planning; (c) Environmental Consultancy and Sustainable Design; (d) Green Finance, Sustainability Strategies and ESG; and (e) Smart and Green Internet of Things (IoT). AEC Group is developing new services on the provision of advisory services on sustainable financing, investment management, capital raising and real estate in the Asia Pacific area. For further information, please refer to the Group’s website at [www.asecg.com](http://www.asecg.com).

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