



Allied Sustainability and Environmental Consultants Group Limited

(Stock Code: 8320.HK)

AEC Group extends Sustainature to ASEAN Market— A One-Stop ESG Online Management Platform for Enterprises in ASEAN Regions

One Button to Compliant ESG Reporting Monitoring Carbon Reduction at a Glance to Enable Achieve Carbon Neutrality

[Hong Kong – 26 September 2023] Environmental, Social, and Governance ("ESG") has become an unavoidable mainstream in the local and worldwide corporate communities. . **Allied Sustainability and Environmental Consultants Group Limited ("AEC Group" or the "Company"; Stock Code: 8320.HK; and its subsidiary companies within the "Group")** formally announced the extension of Sustainature to the ASEAN market. Sustainature is a cutting-edge online Environmental, Social, and Governance (ESG) management platform developed for the ASEAN market. This platform streamlines the ESG data handling process for businesses of all sizes by centralizing data analysis and management and assisting in the creation of ESG reports by the regulatory requirements of stock exchanges such as the Hong Kong Stock Exchange ("HKEX") and the Bursa Malaysia Securities Berhad ("Bursa Malaysia" or the "Exchange"). Sustainature not only allows firms to comply with increasingly demanding ESG disclosure rules, but it also keeps them up to date on the newest digital transformation trends. This understanding enables them to address the increased need for ESG disclosures from important stakeholders like shareholders, customers, and the general public.

There is an increasing demand for more comprehensive and high-quality Environmental, Social, and Governance (ESG) information in the ever-changing environment of sustainability reporting. The

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increased interest of stakeholders in ESG issues, the long-term commitment to carbon neutrality, and corporate sustainability are driving this change. Furthermore, the concept of ESG digitization is gaining traction.

For businesses, the hurdles connected with ESG reporting are significant. Data collection and consolidation from many sources and stakeholders is time-consuming and labor-intensive. This manual labor is time-consuming and sometimes wasteful, necessitating substantial resources.

Furthermore, Asian financial authorities have made measures to strengthen disclosure laws, making the ESG reporting landscape even more difficult for corporations to navigate. These legislative developments highlight the rising relevance of ESG reporting that is clear and truthful.

As firms face these problems, there is a growing need for simplified solutions and digital platforms like Sustainature to help them manage their ESG data. These technologies enable firms to comply with legal obligations and remain ahead of the curve in fulfilling the growing need for ESG disclosures. This transition is critical for retaining confidence and openness with stakeholders such as investors, customers, and the general public as we work together to achieve a more sustainable and carbon-neutral future.

Asian financial authorities have taken decisive steps to improve disclosure regulations, which has resulted in a considerable decrease in reporting timelines. Companies are expected to file their reports within five months following the end of the fiscal year. This reduced reporting period underscores regulatory agencies' commitment to timely and honest financial and ESG disclosures in the Asian financial ecosystem. Businesses in this region must adjust to these tight deadlines to efficiently satisfy their compliance responsibilities.

In today's fast-paced corporate climate, traditional data-gathering techniques and disclosure are no longer efficient or appropriate. Recognizing this, AEC Group has launched Sustainature, a cutting-edge platform. By responding to the quick speed of digital change, this all-in-one platform revolutionizes the way organizations manage Environmental, Social, and Governance (ESG) data.

Sustainature provides users with a unified interface for gathering, evaluating, and managing ESG data. It enables users to get ESG data from multiple business units at their leisure at any time at any location. With a single click, the platform automates computations and analysis, making it simple to prepare

compliant ESG reports. Sustainature substantially simplifies the reporting process in a world with limited time and resources.

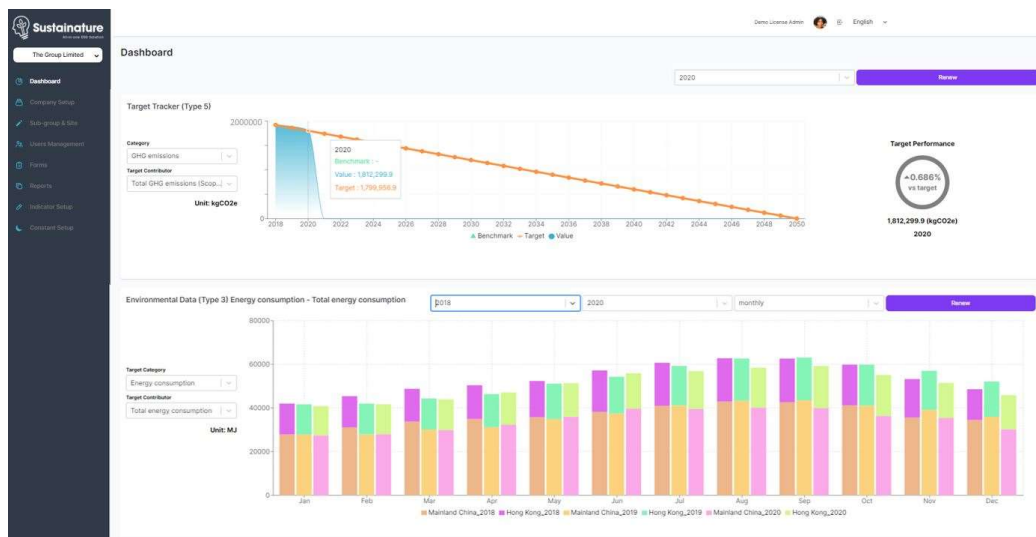
Furthermore, Sustainature includes tools such as target-setting and progress tracking, allowing organizations to properly exploit their ESG data. This capability enables businesses to set and track net-zero goals, easing their transition to a more sustainable future. Sustainability is a strong tool that provides organizations with the agility and knowledge they need to compete in today's fast-changing ESG market.

Mr. Dennis Wu, AEC Group's Chief Executive Officer and Executive Director, pointed out governments' commitments in multiple countries, including Hong Kong, Mainland China, and various Southeast Asian nations, to attaining carbon neutrality. He emphasized the precise goals these countries have set for themselves, with Hong Kong aiming for carbon neutrality by 2050, China by 2060, and Malaysia as early as 2050 alongside certain Southeast Asian countries.

Mr. Wu expressed enthusiasm about expanding Sustainature's reach beyond the ASEAN area. This extension makes it easier for enterprises in these sectors to provide more thorough Environmental, Social, and Governance (ESG) disclosures. As ESG and sustainable development gain traction in public and private sectors, AEC Group is devoted to a smoother reporting process

AEC Group is swiftly working toward becoming a carbon-neutral company by 2030. This attempt entails strong coordination with diverse sectors to increase resistance to climate change. In the future, AEC Group will continue collaborating with businesses to create breakthrough technologies and solutions and engage people from all walks of life in pursuing a net-zero carbon future.

About Sustainature, please visit <https://www.sustainature.hk>.



Users may measure carbon reduction at a glance while tracking their decarbonization progress with Sustainature's dashboard.

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About Allied Sustainability and Environmental Consultants Group Limited:

Allied Sustainability and Environmental Consultants Group Limited (“AEC Group”; Stock Code: 8320.HK) is the first listed company in Hong Kong to provide sustainability and environmental consulting services, offering one-stop, on-demand services in five business areas, including (a) Green and Healthy Building; (b) Acoustics, Audiovisual, Lighting and Theatre Planning; (c) Environmental Consultancy and Sustainable Design; (d) Green Finance, Sustainability Strategies and ESG; and (e) Smart and Green Internet of Things (IoT). AEC Group is developing new services on the provision of advisory services on sustainable financing, investment management, capital raising and real estate in the Asia Pacific area. For further information, please refer to the Group’s website at www.asecg.com.

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