



Allied Sustainability and Environmental Consultants Group Limited

(Stock Code: 8320.HK)

AEC Group Bears Out in The Joint Venture Developing Carbon, ESG, and Sustainability – AI & ChatGPT Big Data Analytic Platform - AEC’s Strategic Collaboration to Enter the AI-powered Analytics Platform Solution Market

[Hong Kong – 3 May 2023] **Allied Sustainability and Environmental Consultants Group Limited (“AEC Group” or the “Company”; Stock Code: 8320.HK; together with its subsidiaries, the “Group”)** is thrilled to announce the Company has formed a joint venture with Farseer International Limited ("Farseer"), an AI-powered analytics platform service provider, on 26 April 2023.

The joint venture accomplishes the development of Carbon, ESG, and Sustainability - AI & ChatGPT Big Data Analytic Platform, which is empowered by artificial intelligence and big data business analysis - the digitalization needs emerging from sustainable Environmental, Social, and Governance (“ESG”) and low-carbon practices.

The collaboration with Farseer will incorporate internet intelligence tracking, big data intelligence monitoring, and industry peer analysis along with the ESG essential elements to help the corporate track, search, and analyze different industry data in a timely manner.

The Chief Executive Officer and Executive Director of AEC Group, Mr. Dennis WU, brought up the demand that the market must address, "There is a long discussion about the transparency and consistency issues among the substantial amount of ESG data and taxonomy of various local and international ESG and sustainability-related standards, requirements and Key Performance Index (KPI) relating to green building and green finance, such as the ESG disclosure of Hong Kong Stock Exchange, Sustainable Development Goals (SDGs) of the United Nations, The Task Force on Climate-Related Financial Disclosures (TCFD), The Global

Allied Environmental Consultants Limited
| Hong Kong | Mainland China | Malaysia | Singapore | Thailand |

Member of AEC Group (HKEX Stock Code: 8320.HK)

27/F, Overseas Trust Bank Building, 160 Gloucester Road, Wan Chai, Hong Kong

沛然環境評估工程顧問有限公司
| 香港 | 中國內地 | 馬來西亞 | 新加坡 | 泰國 |

沛然環保集團成員 (港交所股份代號: 8320.HK)

香港灣仔告士打道 160 號海外信託銀行大廈 27 樓

Reporting Initiative (GRI), Principles for Responsible Investment (PRI), and The International Sustainability Standards Board (ISSB). The market has been looking for a Carbon, ESG, and Sustainability - AI & ChatGPT Big Data Analytic Platform solution to manage complicated ESG data comparably. ESG discipline heading to be digitalized is certainly the direction of the ESG future."

Founder and CEO of Farseer, Mr. XUE Qiushi, agrees with AEC Group's optimistic point of view toward the joint venture, "Farseer is specialized in AI-powered analytics platforms with cloud & API solutions around ESG, risk management (KYC & data-driven asset price alert), investment research (post-MiFid II focus) & IR optimization, focusing on empowering a more efficient financial ecosystem. We believe the collaboration with AEC Group will foster knowledge sharing in ESG big data technology, analysis management, crisis management, and enhance carbon neutrality rating among target stakeholders in the business."

- End -

About Allied Sustainability and Environmental Consultants Group Limited:

Allied Sustainability and Environmental Consultants Group Limited ("AEC Group"; Stock Code: 8320.HK) is the first listed company in Hong Kong to provide sustainability and environmental consulting services, offering one-stop, on-demand services in five business areas, including (a) Green and Healthy Building; (b) Acoustics, Audiovisual, Lighting and Theatre Planning; (c) Environmental Consultancy and Sustainable Design; (d) Green Finance, Sustainability Strategies and ESG; and (e) Smart and Green Internet of Things (IoT). AEC Group is developing new services on the provision of advisory services on sustainable financing, investment management, capital raising and real estate in the Asia Pacific area.

For further information, please refer to the Group's website at www.asecg.com.

For investor and media enquiries:

Allied Sustainability and Environmental Consultants Group Limited

Ms. Rachel Tang

E-mail: racheltang@aechk.com

Tel: (852) 3915 7193

Fax: (852) 2815 5399